

FOR SALE

CONTACT: ED GODIN, SIOR

Egodinpb@gmail.com 850 Straits Turnpike Suite 204 Middlebury, CT 06762 www.GodinPropertyBrokers.com Phone: 203-577-2277 Fax: 203-577-2100

MAJOR PRICE REDUCTION!!!!



1450 Southford Road Southbury, CT 06488

Attention Investors...

Retail/Office Investment Opportunity Great Southbury Location on High Traffic Rte 67 11,523 S/F of Office & Retail Condo Units Primary Tenant is a Well Established Regional Insurer **Excellent Demographics in a Desirable Community** Offered at: \$2,150,000.00 \$1,595,000.00 (Owner B +/- 7, 720 S/F Also Available for Purchase-Price TBD)



PROPERTY DATA FORM

PROPERTY ADDRESS 1450 Southford Rd

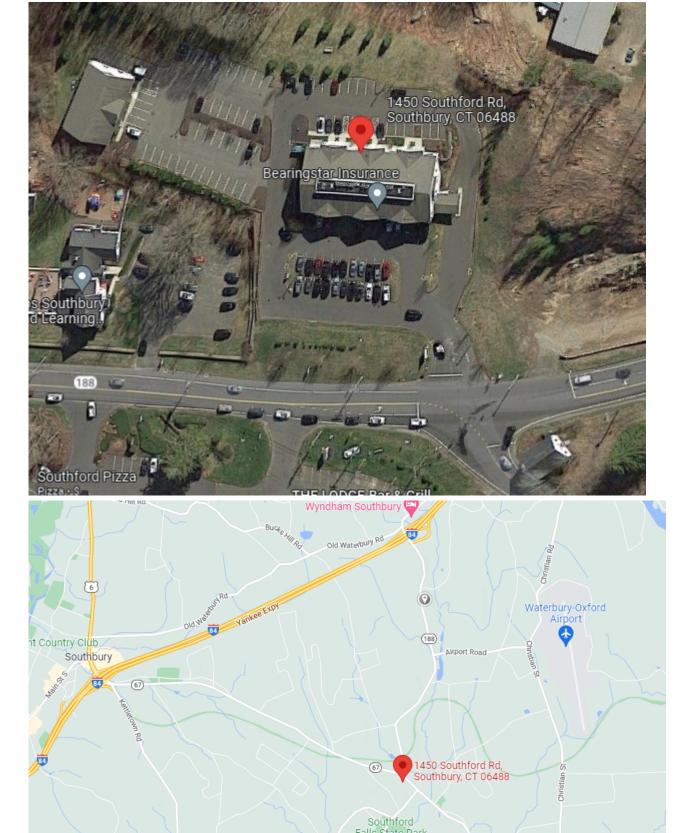
CITY, STATE Southbury, CT 06488

BUILDING INFO		MECHANICAL EQUIP.	
Total S/F	19,000 +/-	Air Conditioning	Yes
Number of floors	2	Type of Heat	Heat Pump
Avail S/F	11,523	Sprinkler/Type	No
		OTHER	
		Acres	3.59
Ext. Construction	Wood Frame	Zoning	Commercial
		Parking	+/- 80 Spaces
Roof	Asphalt Single	State Route / Distance To	I-84- 2 Miles
Date Built	2006	TAXES	
		Assessment	
UTILITIES	Tenant/Buyer to Verify	Appraisal	
Sewer	Septic	Mill Rate	23.6
Water	Well	Taxes	\$25,873.40
Gas		TERMS	
Electrical	100 Amps 120/208V Per Unit	Offered at:	Owner A: \$1,595,000.00 Owner B: Price TBD



All information furnished is from sources deemed reliable and is submitted subject to errors, omissions, change of other terms of conditions, prior sale, lease or financing or withdrawal-all without notice. No representation is made or implied by Godin Property Brokers, LLC or its associates as to the accuracy of the information submitted herein.





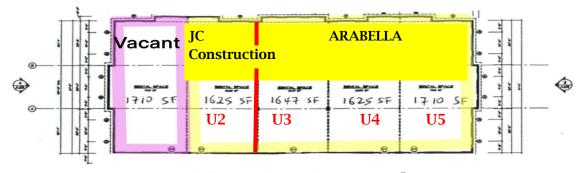
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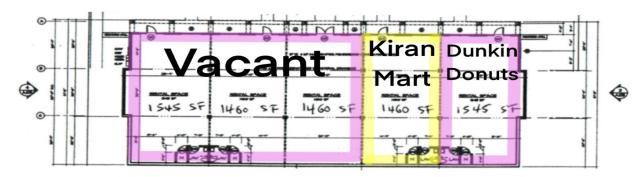
1450 Southford Road Southbury, CT Income & Expenses

Company	Annual Rent
Arabella Service Company Inc. 4,958 S/F (Units U3, U4, U5) Lease term: 11/02/2022 – 10/31/2027 (One 5 year option to extend with 5% annual increases)	
11/01/24—10/31/25 11/01/25—10/31/26 11/01/26—10/31/27	\$122,442.43 \$124,891.28 \$127,389.11
JC Construction Services 1,625 S/F (Unit 2) Lease term: 7/1/2025 - 6/30/2028 (One 3 year option to extend with 3% annual increases)	
7/1/2025 - 6/30/2026 7/1/2026 - 6/30/2027 7/1/2027 - 6/30/2028	\$30,000.00 \$30,900.00 \$31,827.00
Kiran Mart 1,460 S/F (Unit L4) Lease term: Month to Month	\$24,000.00
Vacant (Projected) 3,456 S/F (Unit UB1)	\$20 PSF = \$69,120.00
Total Projected Income =	\$245,562.43
Current Real Estate Taxes =	\$25,873.40
Current Condo Charges \$3.00 per foot =	\$34,569.00
Total Estimated Expenses =	\$60,442.40
Projected Net Operating Income =	\$185,120.03

Main Building



Upper Level



Lower Level

Owner A: +/- 11,523 s/f Units U2, U3, U4, U5, + L4 Unit B1 - 3,456 s/f

Owner B: +/- 7,720 s/f Units U1, L1, L2, L3, L5